



4471 STATE ROUTE 109, PACIFIC BEACH, WA PHONE: (360) 276-0118 OR 276-0126 FAX: (360) 276-0167

Credit Builder Loan Application

Dear Customer,

Thank you for applying for a Credit Builder Loan through Taala Fund's Revolving Loan Fund. A complete loan package is needed to process your loan. Please submit:

- Attached Credit Builder Loan application
- Last 2 paystubs (or other documentation to support income)
- Last tax return, (if applicable or other documentation to support income)
- Proof of tribal enrollment
- Proof of permanent residence (electric, phone, or cable bills)
- Monthly Budget Tracking Sheet (completed during scheduled appointment with Taala Fund staff)
- 5-Year Financial Plan (completed during scheduled appointment with Taala Fund staff)
- Authorization of Release Form (please have co-applicant sign a separate form)
- Credit Report (Generated by Taala Fund staff)
- Financial Empowerment Certificate (ask Taala Fund staff for scheduled classes)
- Payroll deduction form from your employer (opinion)

_____ **Copy** of vehicle title (if using vehicle as collateral). **Bring the original title to your loan closing appointment.** (Please include the vehicle current odometer reading) _____

OR

_____ **Pictures** of collateral (if using collateral other than a vehicle). Include pictures with loan application. Any insurance riders in force or other supporting documentation. **(Please bring in proof of insurance)**

The Credit-Builder Loan is designed to assist you with your asset building plan to improve your financial condition. Credit-Builder Loans can be used to pay off collections, consolidate debt, and reduce interest rates resulting in improved family discretionary dollars and improved credit.

When you submit the above listed items thoroughly completed, you should hear back from a Taala Fund's staff member within two weeks. We look forward to reviewing your loan application!

REVISED 10/16/15

CREDIT BUILDER APPLICANT QUESTIONS:

- I. Why are you applying for a CBL? (circle all that apply)
- a. I want to purchase an item (i.e., house, household appliance, car, etc.)
i. what item: _____
- b. I want to improve my credit score
- c. I am uncomfortable with banks
- d. I need help paying my monthly bills
- e. I need to pay off an old debt
- f. Other: _____
2. What Taala Fund trainings would you be interested in taking? (circle all that apply)
- a. Financial Empowerment
- b. Training: _____
3. How do you usually pay your bills? (circle one)
- a. personal check/debit
- b. check-cashing store
- c. money order
- d. cash
- e. credit card
- f. online banking
- g. website
- h. some other way: _____
4. How often do you usually save money? (circle one)
- a. Regularly (example: every week or month)
- b. As often as I can
- c. Never
5. Where do you put the money you save? (circle all that apply)
- a. savings account
- b. checking account
- c. savings bonds
- d. in my home
- e. IDA
- f. retirement account
- g. I don't save money
- h. Other: _____
6. How close do you usually keep to your budget or spending plan? (circle one)
- a. I don't have a budget or spending plan
- b. Very closely
- c. Somewhat closely
- d. not at all

7. What statement best describes how you pay your bills, rent and other expenses? (circle one)
- a. I always pay on time
 - b. I usually pay on time
 - c. I sometimes pay on time
 - d. I almost never pay on time
8. In the past 12 months, have you seen your credit report from a credit-reporting agency such as Experian, Equifax, or TransUnion? (circle one)
- a. Yes
 - b. No
 - c. I'm not sure
9. If you did see your credit report, how easy or difficult was it for you to understand it? (circle one)
- a. very easy
 - b. somewhat easy
 - c. somewhat difficult
 - d. very difficult
 - e. I haven't seen my credit report
10. Do you have financial goals you are working toward? If so, what are they? (use additional pages if needed)
11. We want our loan program to help you. To do so, we want to understand how you feel about the control you have of your money. Please circle one statement that best describes you:
- a. I have complete control of my money
 - b. I have some control of my money
 - c. I have little control of my money
 - d. I have no control of my money

If your loan is approved, there will be a follow up phone survey six months after the loan closes. We are interested in continually learning what works, and what needs improvement, in our own programs. Your participation in the follow up phone survey is a part of participating in our loan program.

Borrower agrees to at yearly follow-up throughout the duration of the loan with Taala Fund staff and/or TF technical assistance partners to determine progress and identify and discuss any issues that have arisen or may arise. (Initial): _____

APPLICANT(S) INFORMATION:

Applicant Name: _____ SS#: _____ Enrollment #: _____
 Present Address: _____ #of yrs. at this address _____
 City/State/Zip: _____ County: _____
 Telephone: _____ Fax: _____ Email: _____
 Date of Birth: _____ Educational Level Completed: _____ Veteran: Branch: _____
 Are you Head of Household? _____ Number of Dependents: _____ Ages: _____ Marital Status: _____

CO-APPLICANT:

Name: _____ SS#: _____ Enrollment #: _____
 Date of Birth: _____ Educational Level Completed: _____ Veteran: Branch: _____

EMPLOYMENT AND INCOME:

Present Employer: _____ Position/title: _____ # of yrs there: _____
 Employer Address: _____ City/State/Zip: _____ Telephone #: _____
 Present Salary: \$ _____ per month (gross) \$ _____ per month (net, after tax)
 Other Sources of Income (you are not required to list alimony, child support unless you want them considered for repayment ability): \$ _____ from what source? _____
 Do you receive Public Assistance? _____ Food Stamps? _____ Other _____
 Is any income listed in this section likely to be reduced in the next two years? _____ Explain: _____

CO-APPLICANT EMPLOYMENT AND INCOME:

Present Employer: _____ Position/title: _____ #of yrs there: _____
 Employer Address: _____ City/State/Zip: _____ Telephone #: _____
 Present Salary: \$ _____ per month (gross) \$ _____ per month (net, after tax)
 Other Sources of Income (you are not required to list alimony, child support unless you want them considered for repayment ability): \$ _____ from what source? _____
 Is any income listed in this section likely to be reduced in the next two years? _____ Explain: _____

COLLATERAL: Please list your collateral (Please include year, make & model).

Item	Value	Appraisal Date	Appraisal Attached?
_____	_____	_____	_____
_____	_____	_____	_____
TOTAL	\$ _____		

USES OF PROCEEDS: *(On this portion is an accounting of who You want to pay)*

Creditor: _____	\$ _____	Creditor: _____	\$ _____
Creditor: _____	\$ _____	Creditor: _____	\$ _____
Creditor: _____	\$ _____	Creditor: _____	\$ _____
Creditor: _____	\$ _____	Creditor: _____	\$ _____
Creditor: _____	\$ _____	Creditor: _____	\$ _____
Creditor: _____	\$ _____	Creditor: _____	\$ _____
Creditor: _____	\$ _____	Creditor: _____	\$ _____

Amount requested: \$ _____

DATA INFORMATION:

The following information is requested by the Federal Government in order to monitor compliance with Federal laws prohibiting discrimination against applicants seeking to participate in the program. You are not required to furnish this information, but are encouraged to do so. This information will not be used in evaluating your application or to discriminate against you in any way. However, if you choose not to furnish it, we are required to note the race and ethnicity of applicants on the basis of visual observation or surname. If you do not wish to furnish the above information, please check the box below.

- I do not wish to furnish gender, ethnicity and race information. Initials: _____
- I will furnish the information: *(Please complete section below)*

Gender: Female Male

Ethnicity: (Mark Only One)

Hispanic or Latino Not Hispanic or Latino

Race: (Mark One or More) Native American Caucasian Pacific Islander Asian African America Other

(please specify) _____

Gender, ethnicity, and race information above was provided by: <input type="checkbox"/> Applicant <input type="checkbox"/> Taala Fund staff
--

BORROWER'S ACKNOWLEDGEMENT:

1. I certify that everything I have stated in this application and on any attachment is correct. You may keep this application whether or not it is approved. By signing below, I authorize you to check my credit and employment history and to answer questions others may ask you about my credit record with you. I agree to provide receipts for the total amount of the loan if it is approved.
2. I understand that should my loan be approved, prior to closing, Taala Fund will charge a Closing Fee of 1.5% of the loan amount. Additionally, any third-party costs incurred by Taala Fund, Inc. in connection with closing the loan (including
3. lien fees, legal fees, etc.) will also be charged to me.
4. I agree to have payments deducted from my paycheck to repay this loan regardless of where I may be working. I also agree that if my employment is terminated, whether voluntarily or involuntarily, any remaining loan balance, including interest, shall be deducted from my final paycheck. If the amount of the final paycheck is not enough to pay off the loan balance, I will make arrangements with the Taala Fund within 10 business days of termination to pay the amount owed or risk legal action against me.

I, further represent and warrant the Taala Fund is relying on the above information to make a decision regarding the extension of credit. I promise that this is a true statement of my financial condition as of the date listed above.

Borrower's Signature	Date	Co-Borrower Signature	Date
-----------------------------	-------------	------------------------------	-------------

Taala Fund is an equal opportunity provider, employer, and lender.

AUTHORIZATION TO RELEASE INFORMATION

I have applied for or obtained a loan from Taala Fund. As part of the process, Taala Fund may verify information contained in my request for assistance and in other documents required in connection with the request.

I authorize you to provide to Taala Fund for verification purposes the following applicable information:

- Past and present employment or income records
- Bank account, stock holding, and any other asset balances
- Past and present landlord references
- Other consumer credit references

If the request is for a new loan, I further authorize Taala Fund to order a consumer credit report and verify other credit information.

I understand that under the Rights to Financial Privacy Act of 1978, 12 USC 3401, et seq., Taala Fund is authorized to access my financial records held by financial institutions in connection with or administration of assistance to me. I also understand that financial records involving my loan and loan application will be available to Taala Fund without further notice or authorization, but will not be disclosed or released by Taala Fund to any other person or agency without my written consent except as required or permitted by law.

The information Taala Fund obtains is only to be used in the process of my request for assistance.

A copy of this authorization may be accepted as an original. Your prompt reply is appreciated.

Full Name Jr., Sr., I, II

Current Address

Previous Address (If < 6 mo's at above address) City State Zip Code

Social Security No. Date of Birth

Signature Date



PAYROLL DEDUCTION FORM
(optional)

EMPLOYER:

- QNEB Centralized Accounting, ATTN: Payroll Department
- Quinault Indian Nation, ATTN: Payroll Department
- Other (state) _____

EMPLOYEE NAME _____

EMPLOYEE# _____ BUDGET# _____

PAYROLL DEDUCTION AGREEMENT

I agree to have \$_____ deducted from my payroll check bi-weekly beginning the first/second (circle) pay period in _____(month/year) for a total monthly payment of\$ _____ and the deducted funds to be transferred to Taala Fund, PO Box 702, Taholah, WA 98587.

If I am terminated from my job for any reason, I agree that the current monthly deduction balance may be deducted from my annual leave paycheck.

Employee Signature

Date

Payroll Supervisor

Date

To set up transfer arrangements, please contact Ms. Tina Sith, Taa/a Fund Finance Officer, at (360) 276-0118.

ATTENTION PAYROLL DEPARTMENT/FINANCE DEPARTMENTE: Under this agreement payroll deduction customer may not request a "stop payment or partial payment" to their Employer finance/payroll department without the consent of Taala Fund.